

Minutes  
**STOW FINANCE COMMITTEE**  
July 12, 2011  
7:30 PM  
Town Building  
**Approved**

**Call to Order**

Chairman Ann Deluty called the meeting to order at 7:30pm. Present were,  
*Members:* Richard Rollins, Christopher Sarno, Richard Connelly and Peter McManus  
*Associates:* Bruce Walbridge  
*Secretary:* Elizabeth Tobey  
*Guests:* Jim Sauta

**Correspondence**

- Memo from the Selectmen's office regarding the Special Town Meeting schedule for the fall dates.

**Meeting Minutes**

After a review of the minutes Richard Connelly moved to approve June 28, 2011 minutes as amended. Peter McManus seconded the motion.  
The motion carried unanimously (Deluty, McManus, Sarno, Connelly and Rollins)

**Reserve Fund Transfer Requests**

*Board of Health – Removal of Waste and Dumpster - \$195.20*

The amount requested is to be used for payment for a dumpster that was not removed as promised from the Highway Department site. It was finally removed on May 30<sup>th</sup> 2011. After contacting Waste Management they cancelled the late fee.

Richard Rollins moved to approve the Reserve Fund Transfer in the amount of \$195.20. Rick Connelly seconded the motion.

The motion carried unanimously (Deluty, Rollins, Sarno, Connelly and McManus)

**Vote Committee Officers**

Completed at previous meeting.

**Liaison Reports**

*Pompo Use Study Committee* – Jim Sauta explained that he had gone to the Selectmen requesting funds for an Architectural study with three different designs, with the library, without the library and do nothing with the building at a cost of \$100k-\$150k. The Library is the most expensive cost of the project. They are asking for 16k sq. ft. of space. They have not applied for their grants as of yet. They have requirements from the Library Commission to have a certain number of employees dependent on the amount of rooms and space they have. It is a three-year process for them to get approved and four years before they start any work.

- The community center has minimal expenses.
- There is a potential to rent pre-school space.
- The food pantry will take one of the portable classrooms and will pay for their own renovations and their own utilities.
- The Council on aging will need 12k-14k sq. ft.
- Portables: Town Clerk (two precincts), Sounds of Stow, SAPN (Stow Area Parent Network), Food Pantry
- The total building space is 34k-36k sq ft.

If the building is chopped up they will have to add new heating and cooling systems because of the structure of the building.

This has to be presented to the town's people for a vote. What do we do with that portion of the building during the waiting period for the Library grants? It will have to be maintained, there will be a cost to that.

Two brokers have gone through the building, because of the structure of it; it has been called a "Dog on the market".

When asked what the property tax revenue would be Jim explained, if it sits idle it will cost \$100k a year.

We are giving the town's people the options and the costs and letting them decide what they think is best decision.

When asked what is known about the grant process Jim explained that there are no guarantees, it's a 50/50 chance, the net goes to the town after the grants are paid.

Chris commented that if we do find out afterwards that they have to move to a new building it is a \$100 difference per square foot in cost. The new building cost is \$350 sq. ft. and a rebuild is \$250 sq. ft.

Jim Sauta exited at 7:50pm

Fire Department – Chris explained that the Fire Department is also researching expanding their building. They already have estimates, architectural plans and grants for the addition. They are very prepared to present to the town at the fall town meeting.

### **Other Business**

#### Treasurer

Christopher Sarno volunteered to be the Liaison to the Treasurer.

#### Adjournment

A motion to adjourn was made by Christopher Sarno at 8:00pm. Peter McManus seconded the motion. The motion carried unanimously (Deluty, Rollins, Connelly, Sarno and McManus)

#### Future meetings:

July 26, 2011

August 09, 2011

August 23, 2011

#### Action Items:

None at this time

Respectfully submitted,

Elizabeth A. Tobey,  
Secretary